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INFORMATION REPORT

CONFIDENTIAL

COUNTRY Austria/Rumania/Germany

SUBJECT Rumanian Plans for Trade with Western Germany via Austria

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1. The Rumanian Government has arranged with western Germany to exchange the following goods valued at an estimated total of 2,500,000 dollars.

Goods to be Delivered by Rumania to western Germany

Sunflower oil

1,500 tons of fresh apples

400 tons of fowl

\$200,000 worth of sausage casing

300 tons of walnuts

10,000 tons of corn and other types of fodder

3,000 tons of fresh pork and beef

Large quantities of cellulose

Goods to be Delivered to Rumania by western Germany

8,209 tons of boiler sheeting

3,030 tons of narrow-gauge railroad tracking

50 tons of hops

2. The Rumanian Government has allegedly agreed to make the first delivery of goods as a credit advance to Germany and plans to ship the goods initially to Austria, ostensibly as Austrian imports. Western Germany has agreed to establish dollar credits for the Rumanian Government in Vienna as soon as the first delivery arrives in Austria. These dollar credits are to be an amount sufficient to cover payment in dollars of Austrian import duties and transportation expenses incurred by Rumania on both the initial and the second shipment of goods delivered to Austria for western Germany. When the Austrian Government has cleared these Rumanian shipments they will be exported to

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western Germany as "goods of Austrian origin" in accordance with provisions of Austria's commercial agreement with Western Germany.

3. Western Germany has agreed to pay Rumania free dollars in Switzerland for its purchases of corn and fodder, provided that Rumania will, in turn, compensate western Germany from this dollar account in Switzerland.

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